

# SCHOOL DISTRICT OF TOMAHAWK

## BUDGET PUBLICATION 2024-2025

	<u>Audited</u> <u>2022-2023</u>		<u>Audited</u> <u>2023-2024</u>		<u>Budget</u> <u>2024-2025</u>
<b><u>GENERAL FUND</u></b>					
Beginning Fund Balance	\$ 11,739,907.54	\$	13,900,788.82	\$	15,306,754.21
Residual Equity Transfers in (Out)	\$ -	\$	-	\$	-
Reserve for Retirement Account	\$ -	\$	-	\$	2,248,092.00
Reserve for School Forest	\$ -	\$	-	\$	120,883.84
Ending Fund Balance	\$ 13,900,788.82	\$	15,306,754.21	\$	14,921,534.37
<b><u>REVENUES &amp; OTHER FINANCING SOURCES</u></b>					
Operating Transfers In (Source 100)	\$ -	\$	-	\$	-
Local Sources (Source 200)	\$ 14,450,243.74	\$	14,576,841.88	\$	14,299,044.00
Interdistrict Payments (Source 300 & 400)	\$ 592,632.00	\$	630,738.00	\$	600,000.00
Intermediate Sources (Source 500)	\$ 34,223.48	\$	35,763.00	\$	8,957.00
State Sources (Source 600)	\$ 2,914,844.32	\$	3,782,622.27	\$	3,987,855.00
Federal Sources (Source 700)	\$ 730,148.46	\$	1,263,668.23	\$	608,786.00
All Other Sources (Source 800 & 900)	\$ 46,727.12	\$	34,471.92	\$	15,000.00
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 18,768,819.12</b>	<b>\$</b>	<b>20,324,105.30</b>	<b>\$</b>	<b>19,519,642.00</b>
<b><u>EXPENDITURES &amp; OTHER FINANCING USES</u></b>					
Instruction (Function 100,000)	\$ 6,952,636.21	\$	7,409,452.76	\$	7,435,354.00
Support Services (Function 200,000)	\$ 7,019,058.71	\$	8,059,096.07	\$	7,615,961.00
Non-Program Transactions (Function 400,000)	\$ 2,636,242.92	\$	3,449,591.08	\$	2,484,571.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 16,607,937.84</b>	<b>\$</b>	<b>18,918,139.91</b>	<b>\$</b>	<b>17,535,886.00</b>
<b><u>SPECIAL PROJECT FUNDS (FUND 20)</u></b>					
Beginning Fund Balance	\$ 798,449.36	\$	855,075.53	\$	861,921.11
Ending Fund Balance	\$ 855,075.53	\$	861,921.11	\$	861,921.11
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 3,261,288.04</b>	<b>\$</b>	<b>3,206,944.02</b>	<b>\$</b>	<b>3,265,343.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 3,204,661.87</b>	<b>\$</b>	<b>3,200,098.44</b>	<b>\$</b>	<b>3,265,343.00</b>
<b><u>DEBT SERVICE FUND (FUND 30)</u></b>					
Beginning Fund Balance	\$ -	\$	-	\$	-
Ending Fund Balance	\$ -	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b><u>CAPITAL PROJECTS FUND (FUND 40)</u></b>					
Beginning Fund Balance	\$ 900,200.57	\$	1,534,318.97	\$	2,820,462.25
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 1,534,318.97	\$	2,820,462.25	\$	2,350,462.25
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 634,118.40</b>	<b>\$</b>	<b>1,286,143.28</b>	<b>\$</b>	<b>30,000.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ -</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>500,000.00</b>
<b><u>FOOD SERVICE FUND (FUND 50)</u></b>					
Beginning Fund Balance	\$ 314,632.88	\$	367,705.39	\$	267,042.69
Residual Equity Transfers (Out)	\$ -	\$	-	\$	-
Ending Fund Balance	\$ 367,705.39	\$	267,042.69	\$	259,818.69
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$ 820,227.18</b>	<b>\$</b>	<b>758,357.82</b>	<b>\$</b>	<b>758,214.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$ 767,154.67</b>	<b>\$</b>	<b>859,020.52</b>	<b>\$</b>	<b>765,438.00</b>

**AGENCY FUND (FUND 60)**

Assets	\$	-	\$	-	\$	-
Liabilities	\$	-	\$	-	\$	-

**EXPENDABLE TRUST FUND (FUND 72)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

**COMMUNITY SERVICE FUND (FUND 80)**

Beginning Fund Balance	\$	119,478.44	\$	100,899.85	\$	107,791.98
Residual Equity Transfers (Out)	\$	-	\$	-	\$	-
Ending Fund Balance	\$	100,899.85	\$	107,791.98	\$	112,498.98
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>216,680.50</b>	<b>\$</b>	<b>265,595.25</b>	<b>\$</b>	<b>268,500.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>235,259.09</b>	<b>\$</b>	<b>258,703.12</b>	<b>\$</b>	<b>263,793.00</b>

**PACKAGE & COOPERATIVE PROGRAM FUND (FUND 90)**

Beginning Fund Balance	\$	-	\$	-	\$	-
Ending Fund Balance	\$	-	\$	-	\$	-
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>	<b>\$</b>	<b>-</b>

<b><u>TOTAL EXPENDITURES - ALL FUNDS</u></b>	<b>\$</b>	<b>20,815,013.47</b>	<b>\$</b>	<b>23,235,961.99</b>	<b>\$</b>	<b>22,330,460.00</b>
Percentage Increase		-0.95%		11.63%		-3.90%
<i>Total Expenditures from Prior Year</i>	<b>\$</b>	<b>21,014,828.27</b>	<b>\$</b>	<b>20,815,013.47</b>	<b>\$</b>	<b>23,235,961.99</b>

**BUDGET PUBLICATION, Proposed Property Tax Levy - 2024-2025**

<b>Fund</b>						
General Fund	\$	13,883,373.00	\$	13,773,099.00	\$	13,776,044.00
Debt Service Fund	\$	-	\$	-	\$	-
Capital Projects Sinking Fund	\$	-	\$	-	\$	-
Community Service Fund	\$	200,000.00	\$	250,000.00	\$	250,000.00
<b>TOTAL SCHOOL LEVY</b>	<b>\$</b>	<b>14,083,373.00</b>	<b>\$</b>	<b>14,023,099.00</b>	<b>\$</b>	<b>14,026,044.00</b>
<b>PERCENTAGE INCREASE</b>		<b>26.4578%</b>		<b>-0.4280%</b>		<b>0.0210%</b>
<b>TOTAL LEVY FROM PRIOR YEAR</b>	<b>\$</b>	<b>11,136,817.00</b>	<b>\$</b>	<b>14,083,373.00</b>	<b>\$</b>	<b>14,023,099.00</b>